

Profitable Solutions for Nonprofits

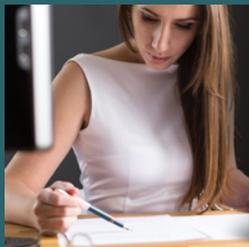


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BLS is pleased to present the Winter 2017 issue of Profitable Solutions for Nonprofits. In it, we discuss:

- FASB's new accounting standard for nonprofits
- Creating a survey to gain information
- Priorities that change as a nonprofit matures
- Newsbits

BLS would be glad to assist you in any way we can. The ideas we discuss in Profitable Solutions for Nonprofits are relevant to your success. We invite you to call us at 302.225.0600 or info@belfint.com to discuss your needs.

Sincerely,

Everyone at BLS

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Making sense of FASB's new accounting standard for nonprofits



The FASB recently released its first update to the financial reporting rules for nonprofits since 1993. The new Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*, will affect the financial statements of most nonprofits when it takes effect. This article explains the standard's new net asset classes, how liquidity and available resources reporting has changed, and the new requirements for reporting expenses and investment return. How to present operating cash flows is also briefly discussed. A sidebar outlines the FASB's goals for the new standard.

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8 tips for creating your own survey

An organization that wants to survey its members, donors or other constituents for feedback on a program or project, but hasn't created a survey before, shouldn't fret. It just needs to keep in mind certain rules, and the rest will follow. This article contains eight tips for writing an effective survey.



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Nonprofit life cycle — Mature nonprofits face changing priorities



In the life cycle of a nonprofit, the maturity (or governance) stage generally begins around an organization's eighth year. By this time, the nonprofit has built its core programs and achieved a reputation in the community. This article describes an organization's shift to financial stability, the maturity of its board of directors and program considerations.

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Newsbits



This issue's "Newsbits" reports on how the ALS Association is continuing to reap benefits from its "Ice Bucket Challenge" and how legacy not-for-profits are going digital to attract Millennial donors. It also describes how a fitness app is leveraging the Pokémon GO craze and reveals some results of a survey on nonprofit hiring challenges.

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