

Profitable Solutions for Nonprofits



BELFINT • LYONS • SHUMAN
Certified Public Accountants

Belfint, Lyons & Shuman, CPAs
Wilmington, DE •
West Chester, PA

302.225.0600 • 610.537.5200 •
info@belfint.com

www.belfint.com



BLS is pleased to present the Summer 2017 issue of Profitable Solutions for Nonprofits. In it, we discuss those and other topics related to helping your nonprofit become more effective and efficient while maintaining your tax-exempt status.

Specifically, we offer:

- When to report grant and contribution revenues
- How learning on the job can be a rich source of leadership and management development
- Tips for writing, or revising a whistleblower policy
- Newsbits

BLS welcomes your questions or comments about the topics discussed. Please contact us at 302.225.0600 or info@belfint.com and let us know how we can be of assistance.

Sincerely,

Everyone at BLS

Stay Connected with BLS!



Visit our Blogs:

A Matter of Tax
The Belfint Nonprofit Ledger
The Art of the Qualified Plan Audit

When should you report grant and contribution revenues?



When the FASB's new revenue recognition standard was released in 2014, it caused quite a stir across industries. But the standard applies only to revenue from "exchange transactions," also known as reciprocal transactions. Contributions to nonprofits are nonreciprocal, and your grants may be, too — meaning different rules apply. This article explains when you should report grant and contribution revenues under ASU 2014-09. A sidebar reports on future FASB guidance that will clarify how and when to recognize grant and contribution revenue when receiving government funds.

[Read More](#)

Reframing — How nonprofit leaders can keep learning on the job



Whether an executive on staff or a member of the board, new to the organization or a long-time veteran, a nonprofit leader sometimes faces tough challenges that a formal development class won't address. But, according to the nonprofit Community Resource Exchange (CRE), learning on the job itself can be a rich source of leadership and management development. This article describes two self-coaching opportunities, advocated by the CRE, that lean on resources one can find in one's self, within the workplace and among networks.

[Read More](#)

8 tips for writing, or revising, a whistleblower policy



Whistleblower policies encourage staff, volunteers and others to discreetly provide credible information on illegal practices or violations of organizational policies. They protect individuals who risk their careers or take other kinds of risks to report illegal or unethical practices. This article offers eight suggestions for writing or refining a nonprofit's whistleblower policy.

[Read More](#)

Newsbits



This issue's "Newsbits" reports on the Free Speech Fairness Act; a new tool that makes it easier to see nonprofit tax records; a W-2

phishing scheme that targets NFPs; and new FASB guidance on partnership consolidation.

[Read More](#)

This publication is distributed with the understanding that the author, publisher and distributor are not rendering legal, accounting or other professional advice or opinions on specific facts or matters, and accordingly assume no liability whatsoever in connection with its use. ©2017 • PSNsu17