

Profitable Solutions for Nonprofits

BLS

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BLS is pleased to present the Spring 2018 Issue of Profitable Solutions for Nonprofits. In it, we discuss provisions of the new tax law that affect or could affect unrelated business taxable income, executive compensation, charitable donations and nonprofit financing. Specifically, we discuss:

- New rules from the tax overhaul for nonprofits
- Four common finance-function mistakes
- Shared workspace
- Newsbits

BLS welcomes your questions and comments. Please contact us at 302.225.0600 or info@belfint.com to discuss topics further.

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Nonprofits get a bag of new rules from tax overhaul



When President Trump signed the massive federal income tax overhaul into law on December 22, 2017, much was made of nonprofits' understandable concern that the higher standard deduction would reduce incentives for charitable giving. The concern is, of course, extremely important, but the new law also includes several other provisions that could affect nonprofits. This article discusses provisions that affect — or could affect — unrelated business taxable income, executive compensation, charitable donations and nonprofit financing.

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Oops, we did it again! Avoid these 4 common finance-function mistakes



Most nonprofits are understandably laser-focused on their mission, and other, seemingly less-critical matters may fall between the cracks. But if the finance function doesn't receive the attention it deserves, the organization runs the risk of IRS penalties, reputational damage and lost revenue. This article lists four common mistakes related to managing the finance function.

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Shared space - What to consider before teaming up



Nonprofits nationwide are increasingly considering shared workspace arrangements to lower rising facility costs. This article discusses how some organizations are moving under one roof to cut costs. It highlights some of the cost-saving benefits of sharing facility space as well as some of the potentially negative factors. A sidebar spotlights the nonfinancial benefits of these arrangements.

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Newsbits



This issue's "Newsbits" spotlights a study showing that many nonprofits are poised to expand but recognize the risks involved, new features of the IRS's Form 990-EZ, and fundraising efforts involving gaming that collected large sums of money for hurricane victims.

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