

We are listening



Why TRUST Delaware?



IT'S FOREVER There is no rule against perpetuity. Delaware allows **Dynasty Trusts** for personal property which can allow wealth to be transferred to multiple generations free of transfer taxes.

IT'S ECONOMICAL There is **no Delaware tax** on accumulated income and capital gains in an irrevocable trust for non-resident beneficiaries.

IT'S BALANCED A **Delaware Total Return Unitrust** aligns the interest of the income and remainder beneficiaries allowing the trustee to manage assets for both income and appreciation (total return). Distributions to current income beneficiaries range from 3% - 5% of the trust assets and capital gain taxes can be paid by the Trust or the current beneficiary.

IT'S YOUR CHOICE With a **directed trustee**, grantors can designate a third party to direct the investment decisions for the trust and provide limited liability for the directed trustee. Delaware trusts allow for the use of a **Protector**, which can provide additional power to change the trust's administration and give direction to the directed trustee.

IT'S SAFE A **Delaware Asset Protection Trust** can protect your assets from creditors while allowing income and principal distributions. The **spendthrift provisions** and assets held in Delaware banks provide maximum protection without the need to go "offshore."

IT'S FRIENDLY **Delaware Court of Chancery** is a leader in trust and corporate law and settles disputes quickly and fairly. Trusts do not need to be registered with the courts, which maintains **confidentiality**. Also, Delaware allows **non-disclosure** of beneficiaries.

IT'S EASY **Decanting** allows a trustee to move a trust's assets to Delaware and modify some provisions without judicial reformation.

Contact BLS at
302.225.0600 or
info@belfint.com!

We can advocate for you
and provide planning and
compliance for your
estate and trust needs.

*This document should not
be taken as advice.*

BLS

BELFINT • LYONS • SHUMAN
Certified Public Accountants

www.belfint.com

DE 302.225.0600 • PA 610.537.5200 • info@belfint.com

