

Profitable Solutions for Nonprofits

BLS

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BLS is pleased to present the Summer 2019 Issue of Profitable Solutions for Nonprofits. In it, we discuss:

*Effective altruism

*Financial health

*Factors for determining the best size of your board

*Social donors

BLS welcomes your questions and comments. Please contact us at 302.225.0600 or info@belfint.com to discuss these topics further.

Sincerely,

Everyone at BLS CPAs

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Effective altruism gains momentum - These donors want maximum “bang for their buck”



Proponents of so-called “effective altruism” have gained footing in recent years. That’s evidenced by the growing role of organizations like GiveWell and The Life You Can Save, which help so-called effective altruists select organizations to support, based on objective data about the organizations’ effectiveness at helping others. This article discusses the movement and criticisms of it. A sidebar addresses how nonprofits can benefit from effective altruism in their recruiting.

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Keeping your organization financially steady



A key fiduciary duty of a nonprofit’s board of directors is to oversee and monitor the organization’s financial health. Some financial matters may jump out at board members, such as the loss of a major funder or a successful fundraising event. This article highlights other financial factors that are less apparent.

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Rightsizing your board: How many directors do you really need?



State law typically sets the minimum number of directors a not-for-profit must have on its board. But as long as that requirement is fulfilled, it’s up to each organization to determine how many total board members it needs. This article explores the pros and cons of small vs. large boards, factors to consider and how to downsize.

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Newsbits



This issue’s “Newsbits” highlights the collaboration between Foundation Center and GuideStar and the conversion of “social donors” to regular supporters. It also focuses on a study revealing what donors want to see from an organization after a fraud, and discusses a new book on church board governance.

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