

WINTER 2021

Profitable Solutions for Nonprofits

BLS

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BLS CPAs is pleased to present the Winter 2020 issue of Profitable Solutions for Nonprofits. In it, we discuss:

- Capacity Building - Strengths and weaknesses
- Donor-advised funds
- Mutual aid efforts in 2020
- Newsbytes

BLS CPAs welcomes your questions and comments. Please contact us at 302.225.0600 or info@belfint.com to discuss these topics further.

Sincerely,

Everyone at BLS CPAs

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Capacity building: Focus on your strengths, not your weaknesses

The economic crisis has many nonprofits scrambling to find funding. But equally important is making *internal* adjustments that can boost their ability to fulfill their long-term mission. This article explains how the capacity-building process bolsters an organization's infrastructure, who should spearhead the effort and how to avoid wrong turns. A sidebar sums up the self-assessment element of capacity building.

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Donor-advised funds — How they work and how to land them

Donor-advised funds (DAFs) have shown consistent growth over the last nine years, according to the *2019 Donor-Advised Fund Report* from the NPT. This article explains how DAFs work, the benefits for donors and the role of sponsors, among other things.

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Pandemic, civil unrest spotlight potential of mutual aid

The COVID-19 pandemic and the response to racial justice issues have brought greater attention to mutual aid. Although the concept is nothing new, its emergence in recent times highlights the possibility that nonprofits can partner on mutual aid projects to enhance their mission- and cost-effectiveness when resources are tight. This article explains how mutual aid works and gives examples of mutual aid efforts in 2020.

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Newsbytes

This issue's "Newsbytes" zeroes in on the struggle nonprofits are having to recruit young diverse boards; an accounting of the number of nonprofits that benefited from the PPP; and a new law that provides for self-insured organizations to get unemployment relief.

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